

## STATEMENT OF PURPOSE

### RS20822

Amend section 33-5608(4), Idaho Code, to provide that up to \$50,000 in annual Opportunity Scholarship fund earnings may be used for costs related to administration of the program. Current law limits administrative funds to 5% of earnings (not to exceed \$75,000). Investment earnings on the fund have been consistent with national economic conditions for the past several years such that 5% does not generate funds sufficient to administer the program.

## FISCAL NOTE

There would be no impact to the state general fund. The amendment would reduce the potential impact to the Opportunity Scholarship fund from \$75,000 to \$50,000

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